

A large banner for COP27 Sharm El-Sheikh Egypt 2022 is displayed against a background of a modern building facade with a grid of vertical white rods. The banner features the text 'COP27' in large blue and gold letters, with a globe icon inside the 'O'. Below it, 'SHARM EL-SHEIKH' and 'EGYPT 2022' are written in blue and gold. The banner is suspended by a thin gold line.

COP27
SHARM EL-SHEIKH
EGYPT 2022

A Fund to Reduce Asymmetries.



Climate change is a high-priority, overarching issue that is directly damaging the planet, and the global response must be to actively intervene if we are to reverse its negative effects. With this in mind, Andrés Mogro, Fundación Avina's Climate Action program manager and a member of Ecuador's delegation to COP 27, facilitated negotiations on behalf of the Group of 77 and China at the climate summit, which culminated in the establishment of the Loss and Damage Facility approved by the delegates from nearly 200 countries in attendance. Coordinating this global collaborative process included leading the drafting of a proposal, presenting it publicly (for example, holding press conferences), negotiating with government ministers and the COP 27 President, and gathering support for the decision to establish the fund, which will benefit the countries most susceptible to climate disasters. This decision was historic and can be considered a systemic change for the COP conferences, given the fact that prior to this there was no UN institution to provide compensation for loss and damage caused by the unavoidable effects of climate change, which disproportionately impacts global South countries despite them contributing the least to the crisis.

By helping to build shared agendas, conducting advocacy work, and promoting innovative approaches, Fundación Avina contributed to laying the groundwork for this global fund, which will directly benefit 300 million people and indirectly impact the more than 1.5 billion people that live in countries most vulnerable to the effects of climate change.

