

AVINA IN NUMBERS.



Impact in Numbers.

In 2022: 12 million USD 651 initiatives supported

in **Social Investments** disbursed via grants to our allies in countries across Africa, North America, Latin America, Asia, and the Caribbean.

Over the course of 28 years in operation: 466 million USD

Directly disbursed by Fundación Avina to finance approximately **12,000 initiatives** led by our allies.

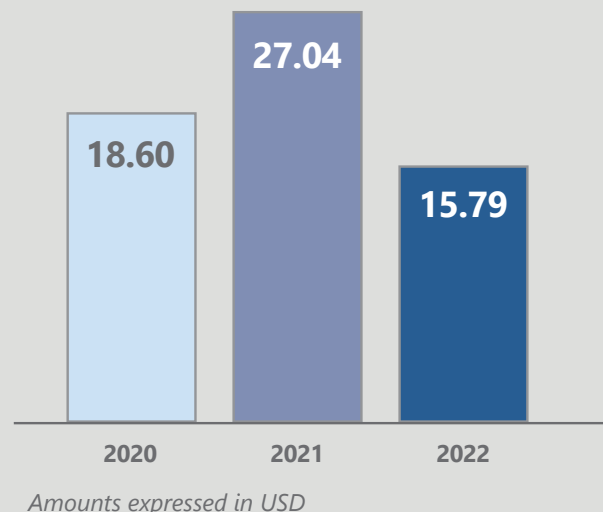
Since 1994, the sum of Fundación Avina's programmatic support plus leveraged resources has exceeded

1.1 billion USD.

New Sources of Financing.

Between 2020-2022, we received new sources of financing totaling **61.43 million** dollars from over **100 co-investment partners**, from both the public and private sectors, including VIVA Trust.

The amount of new financing received in 2022 totaled **15.79 million dollars**.



Dynamic Operating Structure.

Fundación Avina's regional operating structure encompasses **15 legal entities** registered in **11 Latin American countries** and the United States, where our sister organization, Avina Americas, is a 501(c)(3) tax-exempt public charity eligible to receive contributions from US-based partners.

Financial Mobilization 2020-2022.

Fundación Avina's financial mobilization includes not only its programmatic support, but also third-party resources leveraged in part thanks to Fundación Avina's role as a connector. Both forms of investment are made with the expectation of a return in the form of social impact.

Between 2020-2022, programmatic support totaled **45.53 million dollars**, which includes both social investment (grants that Fundación Avina disbursed to initiatives in line with our institutional priorities) and program implementation (direct interventions and services provided by the Fundación Avina team).

The total third-party resources that Fundación Avina mobilized over the last three years totaled **41.16 million dollars**, which includes counterpart and leveraged contributions made by other organizations, either as co-investments managed by Fundación Avina or as direct investments in initiatives led by our allies.

Total: 86.69 million dollars

	2020	2021	2022	TOTAL
Social Investment	8.82	8.88	12.04	29.74
Program Implementation	4.67	5.18	5.94	15.79
Third-party Resources	9.36	13.49	18.31	41.16
Total Resources Mobilized	22.85	27.55	36.29	86.69
Avina's Administrative Costs	2.66	3.07	2.82	8.55

Amounts expressed in USD.

During the same period, Avina's administrative costs totaled **8.55 million dollars**, which includes building and maintaining a solid operating structure that meets the highest local, regional, and global standards for administrative, financial, and tax management while supporting our mission.

Our consolidated financial statements, prepared in accordance with International Financial Reporting Standards (IFRS) and independently audited by Crowe LLP and BDO since 2021, are available at:
<https://www.avina.net/transparencia/>

Reimbursable Financial Assistance.

In 2021, Fundación Avina started to employ a new type of investment instrument called Reimbursable Financial Assistance to bolster the sustainability of impact businesses while recovering the capital to be reinvested in future projects.

Amount invested in 2022: USD 436,000

The Latitud R Business Accelerator made the first reimbursable investment, providing resources to a professional recycler organization in Colombia for an initiative that exemplifies the circular economy. The Asociación de Recicladores de Bogotá (ARB), a citywide association of 15 organizations representing 2,213 professional recyclers, will use the funds to purchase equipment needed to expand production capacity and meet demand. With these improvements, the recyclers will be able to supply the construction industry with plastic lumber as an alternative material for formwork. This product is made from recycled flexible plastics, which have no marketable value of their own and therefore usually end up in the trash and polluting the environment.

